

CITY OF WEST POINT  
2020-02<sup>3</sup>

AN ORDINANCE AMENDING ORDINANCE 33.04: AUDIT OF CITY FUNDS

BE IT ORDAINED BY THE CITY OF WEST POINT, KENTUCKY, THAT THE CITY ORDINANCE CHAPTER 33.04 IS HEREBY AMENDED AS FOLLOWS:

Ordinance amending ordinance 33.04: AUDIT OF CITY FUNDS.


- (A) ~~The city shall, after the close of each fiscal year, cause each fund of the city to be audited by the auditor of public accounts or a certified public accountant.~~ The audits shall be completed by February 1 immediately following the fiscal year being audited. Within 10 days of the completion of the audit and its presentation to the city legislative body, pursuant to (B)(6) of this section, the city shall forward 3 copies of the audit report to the Kentucky Department of Local Government for information purposes. The Department shall forward 1 copy of the audit report to the Legislative Research Commission to be used for the purpose of KRS 6.955 to 6.975.

In lieu of the annual audit requirements in subsection (1) of this section, a city with a population equal to or less than one thousand (1,000) based upon the most recent federal decennial census may elect to have an audit performed every other fiscal year in the following manner:

- (a) After the close of each odd-number fiscal year, the city shall for the odd-numbered year cause each fund of the city to be audited by the Auditor of Public Accounts or a certified public accountant. The audits shall be completed by February 1 immediately following the fiscal year to be audited. The city shall forward an electronic copy of the audit report to the Department of Local Government for information purposes by no later than March 1 immediately following the fiscal year being audited: and
- (b) After the close of each even-numbered fiscal year, the city shall not be required to complete an annual audit but shall forward an electronic copy of its financial statement prepared in accordance with KRS 424.220 to the Department for Local Government by no later than October 1 immediately following the close of the even-numbered fiscal year.

The most current version of KRS 91A.040 together with any amendments are hereby adopted by reference as it fully set forth in this ordinance. Copies of the above amendment thereto shall be placed on file in the office of the City Clerk/Treasurer where they shall be available for public inspection during normal business hours.

Read at a meeting of the West Point City Council on the 4<sup>th</sup> day of August, 2020. A second reading was held on the 4<sup>th</sup> day of August, 2020. Read, passed and approved at a meeting of the West Point City Council on 4<sup>th</sup> day of August, 2020.

  
William C. Ash Mayor

  
Melissa H. Goodwin City Clerk/Treasurer  
Asst. City Clerk