

CIT OF WEST POINT, KENTUCKY
ORDINANCE 2015 - 02

AN ORDINANCE OF THE CITY OF WEST POINT, KENTUCKY, REVISING THE RATES AND CHARGES FOR THE USE AND SERVICE RENDERED BY WEST POINT WATER AND SEWER SYSTEM.

WHEREAS, the City of West Point, Kentucky, has arranged for financing for construction of certain sewer improvements to the existing system of the City, and

WHEREAS, it is necessary in connection with said plan of financing that the existing monthly water and sewer rates be increased,

THEREFORE, be it ordained by the City of West Point, Kentucky, as follows:

Section 1. Revised Monthly Water Rates. The rates and charges for water services furnished by West Point Water System are hereby revised as follows:

- A. Minimum Water Rate: There shall be a minimum usage charge of 2,500 gallons of water in each month for all years mentioned herein.

- B. Meter Rates for Water and Sewer: Effective date of this Ordinance the following metered rates shall apply for the year 2015 effective July 1:

<u>Number of Gallons Of Water Per Month</u>	<u>Charge Per 1,000 Gallons Water Per Month</u>
First 2,500 gallons	\$16.64
Next 500 gallons	additional \$3.34
Over 3,001 gallons	additional \$6.67

<u>Number of Gallons Of Water Per Month</u>	<u>Charge Per 1,000 Gallons Sewer Per Month</u>
First 2,500 gallons	\$19.20
Next 500 gallons	additional \$4.43
3,001 to 4,000 gallons	additional \$7.87
4,001 to 5,000 gallons	additional \$6.89
Over 5,001 gallons	additional \$7.67

C. Meter Rates for Water Usage for the year 2016: Effective date of this Ordinance meter rates for water usage for the calendar year 2016 shall be as follows:

<u>Number of Gallons Of Water Per Month</u>	<u>Charge Per 1,000 Gallons Water Per Month</u>
First 2,500 gallons	\$17.64
Next 500 gallons	additional \$3.54
Over 3,001 gallons	additional \$7.07
<u>Number of Gallons Of Water Per Month</u>	<u>Charge Per 1,000 Gallons Sewer Per Month</u>
First 2,500 gallons	\$20.35
Next 500 gallons	additional \$4.70
3,001 to 4,000 gallons	additional \$8.34
4,001 to 5,000 gallons	additional \$7.30
Over 5,001 gallons	additional \$8.13

D. Meter Rates for Water Usage for the year 2017: Effective date of this Ordinance meter rates for water usage for the calendar year 2017 shall be as follows:

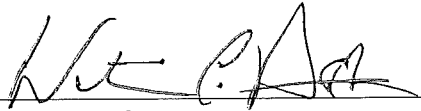
<u>Number of Gallons Of Water Per Month</u>	<u>Charge Per 1,000 Gallons Water Per Month</u>
First 2,500 gallons	\$18.70
Next 500 gallons	additional \$3.75
Over 3,001 gallons	additional \$7.49
<u>Number of Gallons Of Water Per Month</u>	<u>Charge Per 1,000 Gallons Sewer Per Month</u>
First 2,500 gallons	\$21.57
Next 500 gallons	additional \$4.98
3,001 to 4,000 gallons	additional \$8.84
4,001 to 5,000 gallons	additional \$7.74
Over 5,001 gallons	additional \$8.62

Section 2. Severability. If any clause, provision, paragraph or section of this Ordinance be ruled void or unenforceable by any court of competent jurisdiction, the remainder thereof is intended to be enacted and shall be in full force and effect notwithstanding.

Section 3. All former Provisions in Conflict Repealed. Effected date of this Ordinance, all orders ordinances, motions or parts thereof, insofar as same may conflict herein, are repealed and this Ordinance shall take effect from and after its passage, approval and publication as provided by law.

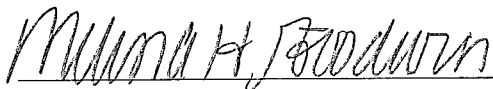
First reading:

Second Reading:



William Ash, Mayor

Attest:



Missy Goodwin, City Clerk

City of West Point Water & Sewer Rate Schedule to be adopted

<u>WATER (gal. usage)</u>	<u>2014 (current)</u>	<u>Rates</u>		
		<u>2015</u>	<u>2016</u>	<u>2017</u>
up to 2,500	\$15.70	16.64	17.64	18.70
(additional amount)		3.34	3.54	3.75
2,501 to 3,000	18.85	19.98	21.18	22.45
(additional amount)		6.67	7.07	7.49
3,001 to 4,001	25.14	26.65	28.25	29.94
(additional amount)		6.67	7.07	7.49
4,001 to 5,000	31.43	33.32	35.31	37.43
Over 5,000 per 1,000 gal. additional usage	6.29	6.67	7.07	7.49

<u>SEWER (gal. usage)</u>	<u>2014 (current)</u>	<u>Rates</u>		
		<u>2015</u>	<u>2016</u>	<u>2017</u>
up to 2,500	\$18.11	19.20	20.35	21.57
(additional amount)		4.43	4.70	4.98
2,501 to 3,000	22.29	23.63	25.05	26.55
(additional amount)		7.87	8.34	8.84
3,001 to 4,001	29.71	31.49	33.38	35.39
(additional amount)		6.89	7.30	7.74
4,001 to 5,000	36.21	38.38	40.69	43.13
Over 5,000 per 1,000 gal. additional usage	7.24	7.67	8.13	8.62

Overall rate increase of 6% each year over 3 years will provide approximately \$64,000 in additional revenue. This will allow a 1.1 to 1 ratio of revenue to debt coverage, as required by lender.