

## CITY OF WEST POINT, KENTUCKY ORDINANCE 2024-04

AN ORDINANCE AMENDING THE CITY OF WEST POINT, KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2023 THROUGH JUNE 30, 2024, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF THE CITY GOVERNMENT

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Council of the City of West Point, Kentucky for the fiscal year beginning July 1, 2023 and ending June 30, 2024 by the Mayor of the city; and

WHEREAS, the City Council has reviewed such budget proposal and message and made all modifications which were deemed appropriate,

NOW THEREFORE, BE IT ORDAINED BY THE CITY OF WEST POINT, KENTUCKY


**SECTION 1:**

That the annual budget for the fiscal year beginning July 1, 2023 and ending June 30, 2024 is hereby amended as follows:

<b>FY 2023/2024 BUDGET</b>			
<b>Totals - All Departments</b>			
	Revised Budget	Original Budget	
	6/30/2024	6/30/2024	Increase (Decrease)
<b>Administration</b>			
<b>Carryover from Previous Year</b>	\$ 60,000.00	\$ 60,000.00	\$ -
Revenue	\$ 702,749.21	\$ 648,732.80	\$ 54,016.41
Expenses	\$ 580,110.77	\$ 649,703.80	\$ (69,593.03)
<b>Net Gain (Loss)</b>	<b>\$ 182,638.44</b>	<b>\$ 59,029.00</b>	<b>\$ 123,609.44</b>
<b>Fire Department</b>			
Revenue	\$ 33,367.04	\$ 28,575.00	\$ 4,792.04
Expenses	\$ 96,481.02	\$ 77,776.80	\$ 18,704.22
<b>Net Gain (Loss)</b>	<b>\$ (63,113.98)</b>	<b>\$ (49,201.80)</b>	<b>\$ (13,912.18)</b>
<b>Total Net General Admin</b>	<b>\$ 119,524.46</b>	<b>\$ 9,827.20</b>	<b>\$ 109,697.26</b>
<b>Water Department</b>			
Revenue	\$ 86,974.21	\$ 47,906.64	\$ 39,067.57
Expenses	\$ 99,251.90	\$ 51,885.81	\$ 47,366.09
<b>Net Gain (Loss) before Sale</b>	<b>\$ (12,277.69)</b>	<b>\$ (3,979.17)</b>	<b>\$ (8,298.52)</b>
Loss on Sale of Utilities	\$ 574,514.94	\$ -	\$ 574,514.94
<b>Net Gain (Loss)</b>	<b>\$ (586,792.63)</b>	<b>\$ (3,979.17)</b>	<b>\$ (582,813.46)</b>
<b>Sewer Department</b>			
Revenue	\$ 53,888.49	\$ 39,805.26	\$ 14,083.23
Expenses	\$ 46,586.98	\$ 32,949.90	\$ 13,637.08
<b>Net Gain (Loss) before Sale</b>	<b>\$ 7,301.51</b>	<b>\$ 6,855.36</b>	<b>\$ 446.15</b>
Loss on Sale of Utilities	\$ 572,650.00	\$ -	\$ 572,650.00
<b>Net Gain (Loss)</b>	<b>\$ (565,348.49)</b>	<b>\$ 6,855.36</b>	<b>\$ (572,203.85)</b>
<b>Total Net Water/Sewer before Sale</b>	<b>\$ (4,976.18)</b>	<b>\$ 2,876.19</b>	<b>\$ (7,852.37)</b>
<b>Total Net Water / Sewer</b>	<b>\$ (1,152,141.12)</b>	<b>\$ 2,876.19</b>	<b>\$ (1,155,017.31)</b>
<b>American Relief Fund</b>			
<b>Carryover from Previous Year</b>	\$ 10,163.20	\$ 10,163.20	\$ -
Revenue	\$ -	\$ -	\$ -
Expenses	\$ 10,163.20	\$ 10,163.20	\$ -
<b>Net Gain (Loss)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Municipal Road Fund</b>			
<b>Carryover from Previous Year</b>	\$ 13,891.60	\$ 13,891.60	\$ -
Revenue	\$ 85,784.74	\$ 16,000.00	\$ 69,784.74
Expenses	\$ 177,382.72	\$ 107,544.60	\$ 69,838.12
<b>Net Gain (Loss)</b>	<b>\$ (77,906.38)</b>	<b>\$ (77,853.00)</b>	<b>\$ (53.38)</b>

SECTION 2:

Read at a meeting of the West Point City Council on the 9<sup>th</sup> day of December 2024. A second reading was held on the 13<sup>th</sup> day of January 2025. READ, PASSED AND APPROVED at a meeting of the West Point City Council on the 13<sup>th</sup> day of January 2025.

  
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Richard A Ciresi, Mayor

ATTEST:

  
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Ashley Gates, City Clerk/Treasurer